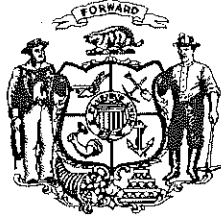


THE STATE OF WISCONSIN

SENATE CHAIR
MARK MILLER

317-E Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-9170



ASSEMBLY CHAIR
MARK POCAN

309-E Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-8570

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Mark Miller
Representative Mark Pocan

Date: September 17, 2010

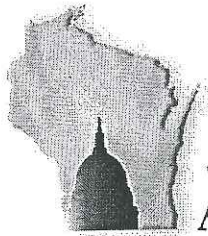
Re: DOA Report on Cash Flow and Operating Notes

Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(1), Stats., related to cash flow management and the issuance of operating notes.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

JIM DOYLE
GOVERNOR

DANIEL J. SCHOOFF
SECRETARY

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842

September 16, 2010

RECEIVED
SEP 17 2010

BY: *J. Finance*

The Honorable Mark Miller, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from October 2010 through December 2010. The forecast includes \$800 million in operating note proceeds.

General Fund Cash Forecast
October - December 2010
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$719.5	\$434.0	\$2,115.5	\$1,626.1
November	1,208.9	512.4	2,343.9	2,470.8
December	1,082.0	-386.3	2,165.0	2,928.2
January	318.8			

The General Fund may experience low balances from December 6th through December 21st. During this time it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

The Honorable Mark Miller
The Honorable Mark Pocan
Page 2
September 16, 2010

It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in cursive script, appearing to read "Daniel J. Schooff", followed by a circled "for" in parentheses.

Daniel J. Schooff
Secretary of Administration

cc: Members, Joint Committee on Finance